



Date: 19/10/2024

To,  
The Listing Compliance Department,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai – 400001  
**Scrip Code: 534809**

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Symbol: PCJEWELLER**

**Sub.: Statement of deviation or variation in utilization of issue proceeds**

Dear Sir / Madam,

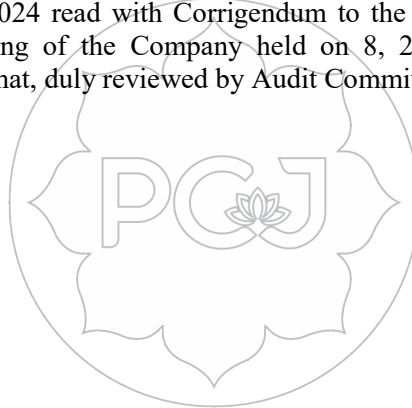
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of preferential issue of Fully Convertible Warrants from the objects stated in the Explanatory Statement to the Notice dated July 13, 2024 read with Corrigendum to the Notice dated July 29, 2024 of the Extra-Ordinary General Meeting of the Company held on 8, 2024. A statement of deviation or variation, in the prescribed format, duly reviewed by Audit Committee is attached herewith.

Kindly take note of the same.

Thanking you,

For **PC Jeweller Limited**

(VISHAN DEO)  
**Executive Director (Finance) & CFO**  
DIN: 07634994



**PC Jeweller Limited**

Regd. Office : 2713, 3<sup>rd</sup> Floor, Bank Street, Karol Bagh, New Delhi-110005 Ph. : 011 - 49714971 Fax : 011 – 49714972

**info@pcjeweller.com • www.pcjeweller.com • CIN : L36911DL2005PLC134929**



**Statement of deviation or variation in utilization of issue proceeds**

<b>Name of listed entity</b>	PC Jeweller Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	30/09/2024*
<b>Amount Raised (Rs. in Crores)</b>	Rs.162.675
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

\* The date of allotment of 11,50,00,000 Fully Convertible Warrants has been taken as the date of raising funds.

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	(Rs. in Crores)			
	Repayment of banker's outstanding debts	Working capital requirement	General corporate expenses	Issue related expenses
<b>Modified Object, if any</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Original Allocation</b>	2025.00	529.69	150.00	0.45
<b>Modified allocation, if any</b>	Nil	Nil	Nil	Nil
<b>Funds Utilized</b>	162.675	Nil	Nil	Nil
<b>Amount of Deviation / Variation for the quarter according to applicable object</b>	Nil	Nil	Nil	Nil
<b>Remarks, if any</b>	Tentative timeline for utilization of funds as approved by Members is upto April 2026.	Tentative timeline for utilization of funds as approved by Members is upto May 2026.	Tentative timeline for utilization of funds as approved by Members is upto April 2026.	Tentative timeline for utilization of funds as approved by Members is upto February 2026.

For PC Jeweller Limited

(VISHAN DEO)  
**Executive Director (Finance) & CFO**  
 DIN: 07634994

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